

Press Release:

Greene's Energy Group, LLC announces recapitalization transaction with subsidiary of Sowood Commodity Partners Fund IV LP.

Houston, Texas (December 18, 2006).

Greene's Energy Group, LLC is pleased to announce that it has closed a majority recapitalization with Greene's Investment Holdings LLC, a subsidiary of Sowood Commodity Partners Fund IV LP, and Greene's senior management team.

Greene's services the drilling, production, pipeline and platform construction markets with specialty testing services, highly-skilled personnel, and rental equipment. Greene's has grown its business substantially over the past 2 _ years. As of the closing, Sowood, through Greene's Investment Holdings, has become the majority equity-holder and is joined by Greene's senior managers as equity partners. Ron Nixon, president of The Catalyst Group, Inc, whose affiliated partnerships were the largest shareholder of Greene's Energy Group, stated that the strength of Greene's management team and its dedicated employees were the keys to the success the company enjoyed over the past several years.

Greene's CEO, Bob Vilyus, stated that the Company is very pleased with the opportunity to team with such a quality partner as Sowood, which will provide Greene's with strategic guidance and financial depth as it continues to grow its oil and gas service business.

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